MERCER

DEWS

DEWS Asset Allocation

DIFC Employee Workplace Savings (DEWS) Plan

Introduction

This document provides additional reference material to supplement the DIFC Employee Workplace Savings (DEWS) Plan investment guide that is available here: https://www.me.mercer.com/dews.html

The DEWS Plan's core fund range consists of underlying funds managed by Mercer Global Investments Europe Limited (MGIE). The MGIE funds in turn are structured as fund of funds. This means that each MGIE fund will invest in one or more underlying strategies. We have shared more detail on the asset allocation (including underlying asset managers) for each risk profiled fund.

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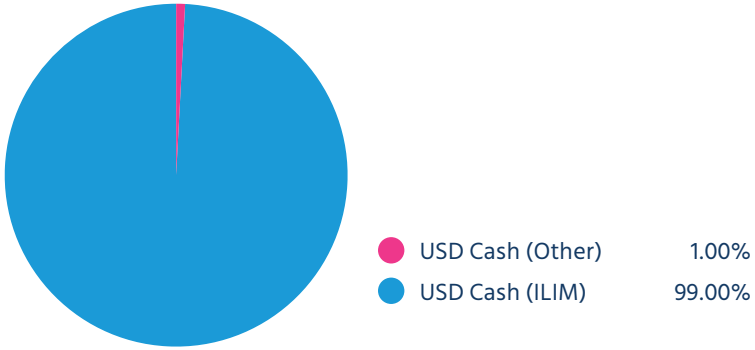
Core Risk Profile Fund Range – Asset Allocation (including underlying asset managers)

Risk Profile	Low Growth Fund
Underlying Fund	Mercer USD Cash

Risk Meter

Conservative / Low Risk — Aggressive/High Risk

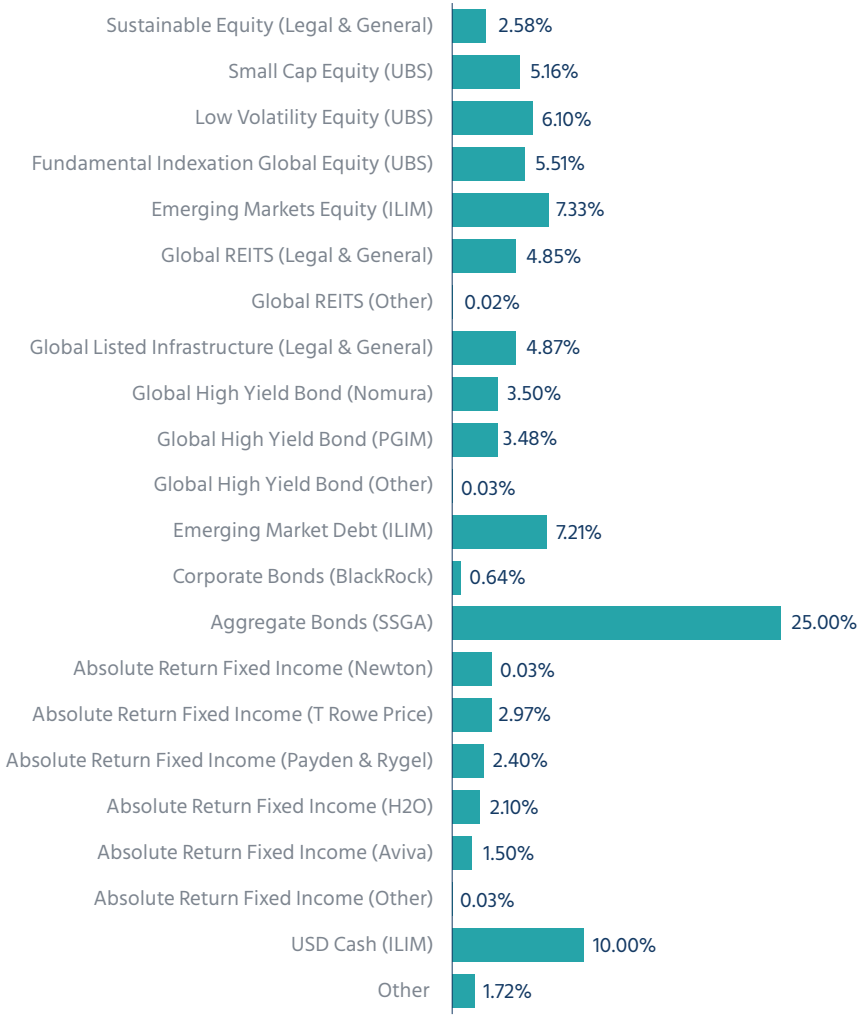
Asset Allocation (Inc. underlying managers) as at 31 December 2019



Risk Profile	Low / Moderate Growth Fund (default)
Underlying Fund	Mercer Multi Asset Balanced Growth Fund

Risk Meter

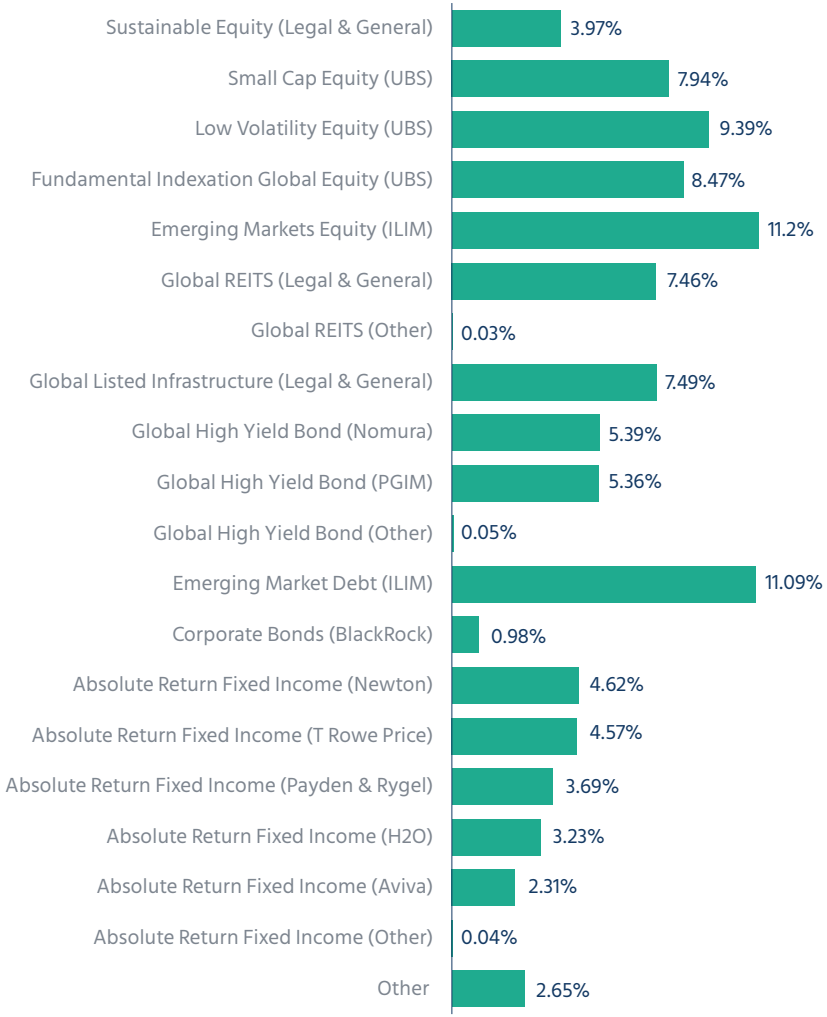
Asset Allocation (Inc. underlying managers) as at 31 December 2019



Risk Profile	Moderate Growth Fund
Underlying Fund	Mercer Diversified Growth Fund

Risk Meter

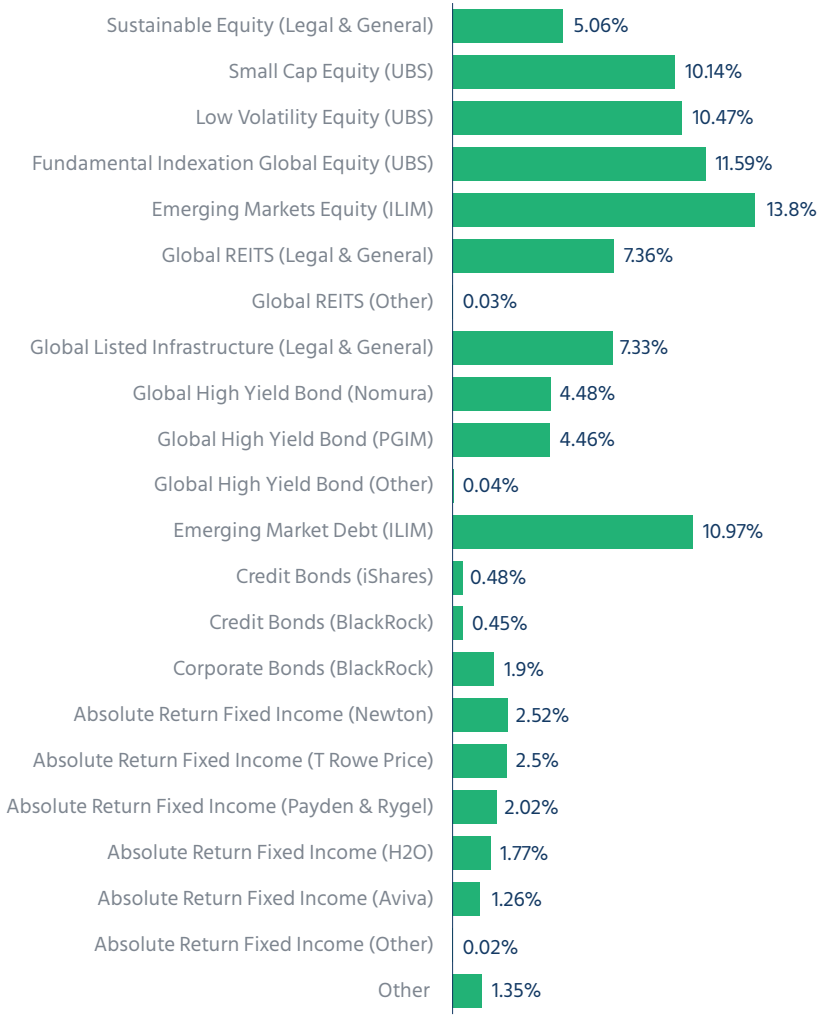
Asset Allocation (Inc. underlying managers) as at 31 December 2019



Risk Profile	Moderate / High Growth Fund
Underlying Fund	Mercer Multi Asset Growth Fund

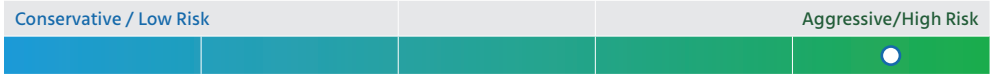
Risk Meter

Asset Allocation (Inc. underlying managers) as at 31 December 2019

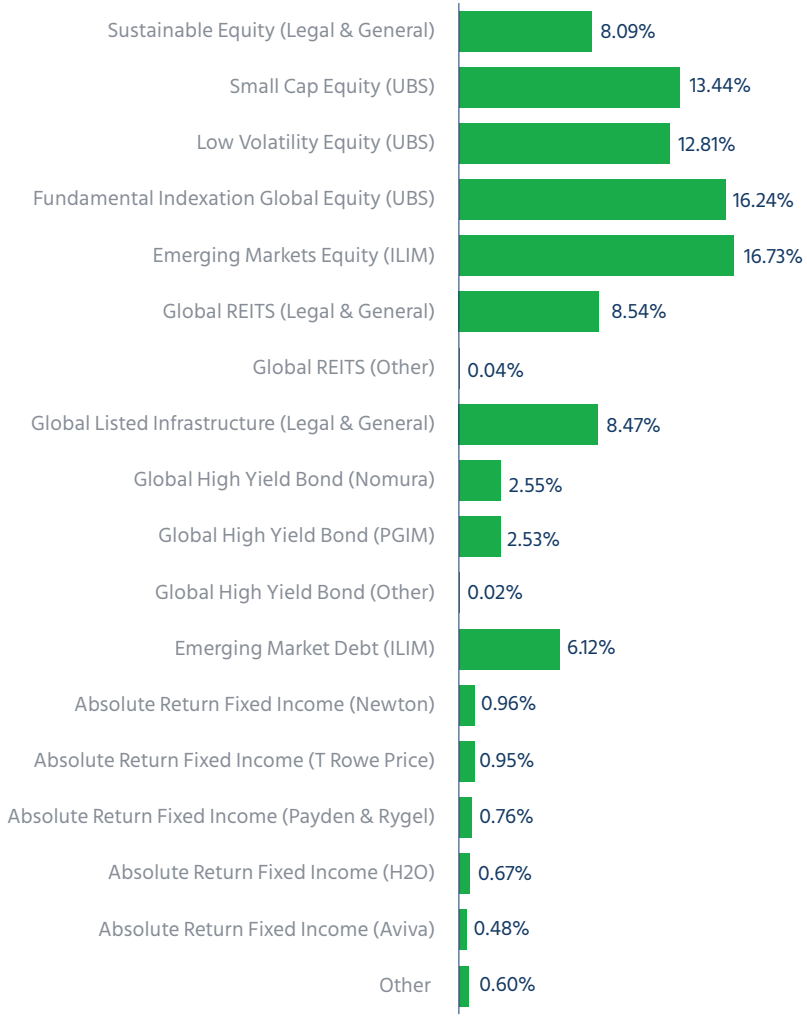


Risk Profile	High Growth Fund
Underlying Fund	Mercer Multi Asset High Growth Fund

Risk Meter



Asset Allocation (Inc. underlying managers) as at 31 December 2019



Important Notice:

This document has been created by Mercer Financial Services Middle East Limited at the request and under the supervision of Equiom Isle of Man Ltd, the Master Trustee and Operator of the DIFC Employee Workplace Savings plan ('DEWS' or 'the Plan'). The information contained herein supports the DEWS Member's Guide and the DEWS Investment Guide, providing information on the various Investment Options available within the Plan. It should only be read by Members of the Plan.

The information contained in this document does not constitute professional and/or financial advice. Furthermore, the information does not constitute an offer or a solicitation of an offer to buy or sell securities, commodities and/or any other financial instruments or products or constitute a solicitation on behalf of any of the Investment Option Providers, their affiliates, products or strategies that the Operator may make available.

None of the current Investment Options available in the Plan are subject to any form of regulation or approval by the Dubai Financial Services Authority ("DFSA"). The DFSA has not approved any associated factsheets or any other associated documents nor taken any steps to verify the information set out in any factsheet, and has no responsibility for it. Members should conduct their own due diligence on the Investment Options. If you do not understand the contents of this document or require advice, you should consult an authorised personal financial adviser.

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