

DEWS

Interim Performance Update

as at 31 August 2021

Interim Performance Update*

Since inception, the DEWS Plan's investments, particularly the funds that included allocations to higher growth assets (for example equities), benefited from strong performance. A summary of fund performance over different time periods is shown below (based on the latest available data).

The DEWS Plan is intended as a **medium to long term savings vehicle**. As such, the performance data shown here is for informational purposes only. While performance has been particularly strong since the launch of the Plan, we do not expect the same pace of returns to continue into the future as market conditions normalize. In addition, past performance is not a reliable guide to future performance.

Please note: your individual performance may differ from the performance shown below and will depend on the date when your contributions were invested.

DEWS Strategy	Fund	Q2 31 March 2021 - 30 June 2021	2 months 30 June 2021 - 31 Aug 2021	YTD 31 Dec 2020 - 31 Aug 2021	1year 31 Aug 2020 - 31 Aug 2021	Since inception - 31 Aug 2021	Since inception - 31 Aug 2021 (annualized)	Inception Date
Low Growth ¹	Mercer USD Cash Fund	-0.28%	-0.19%	-0.74%	-1.14%	-1.62%	-1.12%	23-Mar-20
Low / Moderate Growth (Default) ²	Mercer Multi Asset Balanced Growth Fund	2.69%	1.19%	5.08%	10.51%	23.32%	15.75%	26-Mar-20
Moderate Growth	Mercer Diversified Growth Fund (USD Hedged)	4.00%	1.57%	8.65%	17.06%	36.98%	24.56%	26-Mar-20
Moderate / High Growth	Mercer Multi Asset Growth Fund (USD Hedged)	4.66%	1.80%	10.23%	19.75%	40.68%	26.90%	26-Mar-20
High Growth	Mercer Multi Asset High Growth Fund (USD Hedged)	5.37%	1.91%	12.76%	23.85%	70.21%	44.64%	23-Mar-20
Islamic Money Market ¹	Emirates NBD Islamic Money Market Fund	-0.16%	-0.09%	-0.37%	-0.41%	-0.25%	-0.18%	02-Apr-20
Islamic Equity	HSBC Islamic Global Equity Index Fund	-	5.80%	-	-	11.21%	-	08-Apr-21
Global Sukuk	Franklin Templeton Global Sukuk Fund	-	0.40%	-	-	-0.10%	-	27-Apr-21

Source: Indicative performance based on unit prices from StateStreet, the asset managers and Mercer calculations.

* 31 August 2021 represents the last day for which prices were available at the time of production of this report.

1. In the current low interest rate environment, performance for the Low Growth and Islamic Money Market funds have been negative net of fees.
2. The Low / Moderate Growth Fund is the default investment option for the Plan and is where your money will be invested unless you make an active decision to switch to one of the other available fund options.

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